



Press Release

SINAY RAISES A 1.6 MILLION EUROS SEED ROUND TO ACCELERATE ITS MARITIME DATA PLATFORM

June 25th 2019

Press Release

Caen, June 25th 2019



SINAY RAISES A 1.6 MILLION EURO SEED ROUND FOR ITS MARITIME DATA PLATFORM

SINAY has been developing for 3 years a big data platform, including artificial intelligence as its core engine, dedicated to maritime industry players. SINAY has just closed Seed round with European and American investors to accelerate the development of professional applications for maritime activities in Europe and North America.

“SINAY bridges the gap between maritime expertise and data technologies. Our platform accelerates the way to create maritime data centric applications for Ports, Shipping, Oil & Gas, Marine Renewable Energy and Fisheries” said Yanis SOUAMI - CEO SINAY.

SINAY Platform is an end-to-end platform for companies to build, deploy and scale maritime data applications to accelerate the ocean economy digital transition. Customers can access a powerful data infrastructure including High Performance Computing Cluster, data sets, algorithms, dashboards and standardize applications.

They have a choice among 6.000 data sets (including real-time AIS vessel positions, oceanographic and wildlife data, as well as 35.000 buoys, amongst others) and 60 dedicated maritime algorithms (including pollution modelling, marine traffic analyses, risk assessments, and wildlife habitat modelling ...).

Thanks to SINAY Platform, they experience quick ROI on their maritime data by activating standardize applications from our marketplace or by building their own applications. There are many use cases such as real-time environment monitoring during offshore construction, risk assessment for subsea cables, port logistic optimization or vessel fuel consumption reduction.

SINAY closed a 1,6 M€ Seed round table thanks to Alpana Ventures (Swiss/USA), Mer Invest of Crédit Maritime (France), Plug & Play Ventures (USA) and with its historical investors, Normandie Participations from the Normandy Region (France), Crédit Agricole via CA'in – Crédit Agricole Innove en Normandie (France) – and BNP (France). This new fund-raising round table will allow SINAY to push the development of its platform and to accelerate its internationalization, especially in United States with its two investors based in the Silicon Valley.

“Alpana Ventures sees a huge opportunity in providing all kind of Big Data / Predictive Analytics to the Maritime Industry. SINAY and its team have been gathering Data for years and their expertise is second to none. We are looking forward working with them.” said Alexander FRIES - Alpana-Ventures.

Alpana Ventures

PLUGANDPLAY



EN NORMANDIE
BANQUE DE L'INNOVATION





BNP PARIBAS

Press Contact : Claire SIMON – claire.simon@SINAY.fr – +33 (0)2.50.01.15.50

www.sinaymaritimedata.com

	<p>ALPANA Ventures provides early stage venture capital to mostly Swiss and European tech startups. Our unique investment model is to bridge them to Silicon Valley and Asia while facilitating market access and support to solve growth challenges. ALPANA Ventures has offices in San Mateo, Silicon Valley and Geneva, Switzerland. To learn more visit us at www.alpana-ventures.ch</p>	<p><i>"Alpana Ventures sees a huge opportunity in providing all kind of Big Data / Predictive Analytics to the Maritime Industry. SINAY and its team have been gathering Data for years and their expertise is second to none. We are looking forward working with them."</i> Alexander FRIES.</p>
	<p>As one of the most active VCs in Silicon Valley, our goal is to fund the teams that are building the defensible businesses of the future. By leveraging our capital, our network of VCs, and our corporate partners, we give our portfolio companies an unfair advantage. https://www.plugandplaytechcenter.com/ventures/</p>	<p><i>"On the big scale, for example, the ocean, who can provide data when you are a Maritime business? SINAY is making the unknown of the industry both predictable and measurable by expressing these unknowns in numbers. We at Plug and Play believe that SINAY can be a great resource for Supply Chain companies and we are looking forward to connecting them to the industry."</i> Alireza MASROUR</p>
 	<p>The Crédit Agricole Group, through its regional subsidiary CA Innove in Normandy (CA'in), works for the economic and social development of the territory. CA'in aims to support innovative Normandy companies through equity investments and thus contribute to their regional and national reach. The innovation fund capitalizes on the proximity of the two Regional Banks of Crédit Agricole in Normandy and the power of the Crédit Agricole Group to support and develop synergies with the companies of which it is a shareholder. Crédit Agricole Normandy : https://www.ca-normandie.fr/ Crédit Agricole Normandie-Seine : https://www.ca-normandie-seine.fr/</p>	<p><i>"Financial partner of the first hour, Crédit Agricole in Normandy is committed again alongside the startup SINAY. We are proud to support the development of this platform that meets the needs of businesses in the sea sector. This fundraising also demonstrates the ability of the Normandy ecosystem to radiate beyond its borders and attract foreign investors. After having identified the blue economy as a growth relay, Crédit Agricole intends to become the reference bank for professionals in the sea, promote this sector in coastal regions and develop inter-regional synergies."</i> Christophe CIRAUDO.</p>
	<p>Mer Invest has been designed to support the development of maritime and coastal activities in the Greater West Territory. Investments are directed to all activities related to blue growth. This fund created by the Banque Populaire Grand Ouest group and its brand Crédit Maritime Grand Ouest aims to invest 10 million euros. Mer Invest is a wholly owned subsidiary of Banque Populaire Grand Ouest.</p>	<p><i>"Mer Invest supports companies in connection with the Maritime. Beyond our financial investment, we bring our knowledge of maritime stakeholders, can create synergies, and accelerate the Blue Growth. This is what we are going to do through this participation in the SINAY project ". Philippe RENAUDIN</i></p>

	<p>Normandie Participations, an equity intervention tool backed by AD Normandie, is the regional equity investment fund for Normandy companies.</p> <p>Based on a co-investment model with private actors, Normandie Participations, Normandie Participations, with a 100 % capital from Normandy Region, aimed at companies in the field of start-up priming, innovation, development, and transmissions and rebound. The Fun has been operational since September 2016. He has invested 30 M€ in 40 companies nearby .</p> <p>www.normandieparticipations.fr</p>	<p><i>“Shareholder of the company SINAY since 2017, we renew our trust in the team and also in its leader Yanis next to international actors. This new round table will allow SINAY to carry out its growth plans and then to position the Normandy company as a leader of maritime data.”, Sandrine PETITJEAN.</i></p>
	<p>A leader in the private banking and corporate market, BNP Paribas offers innovative solutions in terms of financing, payments methods, wealth management and insurance. It has a local network of nearly 1,900 Private Banking Centers, 51 Entrepreneurs Houses, 63 WAI (« We are Innovation ») Centers and 43 Business Centers dedicated to Businesses (including 5 poles of skills).</p>	<p><i>“Why SINAY ? For its Leader, its vision of Entrepreneurship and innovations serving the maritime environment.” Sandra PINSON.</i></p>

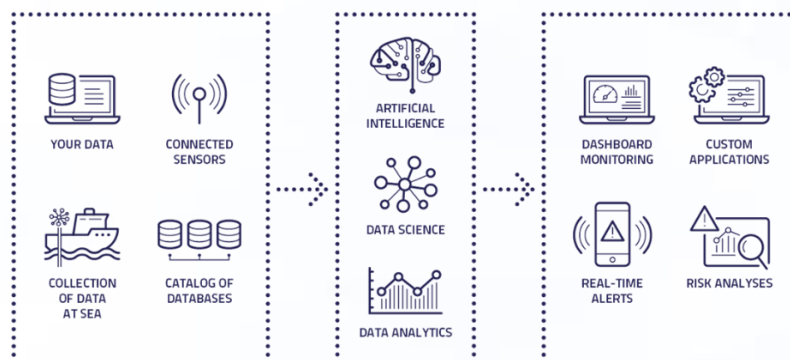
SINAY in a nutshell :

SINAY is an expert in maritime analytics with experience in both big data and maritime domains. SINAY develops a platform to provide easily maritime analytics and dashboards. SINAY also collects specific data plug it on your personal space.

SINAY proposes IT resources for dealing with growing volumes of data and complex analytics. The solution applies to all major maritime segments : ports and offshore activities, fisheries, marine renewables, Oil & Gas, shipping, marine protected areas.

SINAY Big Data Platform is made from an integrated array of technologies. We combine Big Data knowledge and technologies in maritime sector activities with a fully integrated Innovative solution.

Big Data and HPC platform : In terms of technical architecture, SINAY solution consists of a comprehensive cloud Big Data platform which is used to develop Customer solutions.



In 2019, SINAY represents :

- 40 employees,
- 4 centers in France (Caen, Brest, Lorient, Nice) and an US antenna in San Francisco Bay,
- A big data platform with Artificial Intelligence dedicated to maritime industry players,
- More than 6.000 worldwild oceanographic data,
- More than 60 algorithms of treatment of maritime data.



SINAY's Contacts :

Contact presse :

Claire SIMON
claire.simon@sinay.fr
+33 (0)2.50.01.15.50

Site SINAY :

www.sinaymaritimedata.com



[@SINAYCommunity](https://twitter.com/SINAYCommunity)
on Twitter !



[SINAY](https://www.linkedin.com/company/sinay)
on LinkedIn !