

## **Toposens has received European Union Horizon 2020 Funding for 3D Ultrasonic Technology**

**Munich, Germany – 3<sup>rd</sup> June 2020** – Toposens, the first company in the world that brought 3D ultrasonic technology to the market, has received €2.5M from the European Union Horizon 2020 Programme. The money will help the startup to develop 3D ultrasonic technology specifically for the autonomous driving market.

Horizon 2020 is the financial instrument implementing the Innovation Union, a Europe 2020 flagship initiative aimed at securing Europe's global competitiveness. It promises more breakthroughs, discoveries, and world-firsts by taking great ideas from the lab to the market. The fund supports different categories such as industrial, societal, and scientific challenges.

“We are very proud that we have received the Horizon 2020 funding. Together with our recent investment round, we are now in a very good position to successfully introduce our technology to the mass market in the foreseeable future.” - Tobias Bahnemann, CEO of Toposens.

Toposens will use the additional funding to enhance their current 3D ultrasonic technology for the automotive market. The reception of the funding is linked to certain development milestones over a period of two years. These include obtaining various certifications for the sensor such as an IP rating for waterproofness, prove sensor functionality in two pilot test cases, and completing the B-sample phase regarding automotive standards.

In the future, the sensor is intended to complement existing sensor solutions and play a key role in the automotive sector. The main goal is to improve the close-range detection of the vehicle and support autonomous driving functions such as ADAS.

### **Further information:**

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