



## Sinay, an Ocean Tech Company raises 5 M€ to help maritime corporations reconcile business efficiency with ocean biodiversity.

FRANCE, April 25, 2023.

At the Singapore Maritime Week in the presence of the French Ambassador in Singapore, Sinay, a maritime tech company announces the successful closing of a 5M€ round. This new international round includes investors from Europe, Singapore, Hong-Kong and the USA. Led by Seventure Partners' Blue Forward Fund (France), in collaboration with Shift4Good (France and Singapore), Alpina Ventures (Switzerland), Normandie Littoral (France), Motion Ventures (Singapore), Sustainable Ocean Alliance (USA) and Betatron (Hong-Kong), the funds will be used to accelerate the internationalization of the company and to allow the fast-growth of the products.



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“This is a tremendous achievement for Sinay. Today more than ever, there is a dual need to make the maritime industries including shipping and offshore energies more efficient and competitive but at the same time preserving the ocean and the biodiversity. Since its beginning, Sinay has always been proactive in accelerating the use of maritime data. Now, thanks to our proprietary AI algorithms we can really drive the operational efficiency and protect the biodiversity.” says *Yanis SOUAMI, CEO and Founder of Sinay.*

*Isabelle DE CREMOUX, CEO & Managing Partner of Seventure Partners, the lead investor adds “Maritime activities are growing considerably – with offshore wind at the forefront –, generating and requiring increasing amounts of data to inform better decision-making. As a pioneer in maritime tech at the leading edge on biodiversity, we believe Sinay is ideally positioned to ensure these developments*

are articulated and respectful of our oceans. The Blue Forward Fund's team is delighted to support Sinay's management in strengthening its offer and enhancing its growth."

Sinay has developed the Sinay Hub, a unique software platform that gathers and analyzes more than 350TB of worldwide maritime-related qualified data with Artificial Intelligence. The Hub provides environmental & logistic predictions for diverse maritime use-cases.

With a solid clients' base, including the European Space Agency and some major references within the shipping industry (CMA-CGM, Wallenius Wilhelmsen), the offshore energy (DEME, EDF, Scottish Power) and the marine biodiversity protection (OFB - French Biodiversity Agency, ACCOBAMS), Sinay plays a major role to help the maritime players by gathering & analyzing data with AI algorithms to drive more efficiency.

"We are particularly proud to support Sinay and its teams, who have already demonstrated the relevance of their data, environment and mobility approach", said *Yann MARTEIL, co-founder & managing Partner of Shift4good*.

The entire maritime sector is starting a "green transition" driven by the IMO's regulations to decarbonize the shipping industry or by the recent High Sea Treaty to preserve the Ocean and allow a fair use of the resources.

In January 2023, the World Economic Forum has recognized Sinay as a Top Innovators as part of the winning cohort of the Ocean Data Challenge, which demonstrates the expertise and the positive impacts of Sinay's solutions to protect the Ocean. Preserving marine biodiversity and supporting several Sustainable Development Goals defined by the United Nations, with a strong focus on "Life below water" (SDG 14) and "Climate Actions" (SDG 13) is at the core of Sinay DNA.

Yanis SOUAMI concludes "Our ambition is to be an ocean tech company with a high positive impact on a global scale. We really want to use our technology for a better world."

## **About Sinay**

As a maritime data solution company, Sinay uses advanced AI algorithms to offer Real-time environmental and logistic monitoring for maritime industry stakeholders that want to improve their efficiency and sustainability through data.

Learn more at: <https://sinay.ai/en/>

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## **About Seventure**

Seventure Partners is a long-term equity investor that actively supports innovative companies aiming at generating positive impacts on Humankind, Society, Sustainability, and the Planet. With €950m under management as of the end of 2022, Seventure is a leading venture capital firm in Europe investing since 1997 in two main areas: (i) Life sciences (Biotech, Health & digital Health, Nutrition, Foodtech, Blue Economy, Aquaculture, Animal & Agriculture, Sport) with a specific interest for microbiome-related innovations across Europe, Israel, Asia and North America and (ii) Digital technologies in Western Europe. Blue Forward Fund™, launched in 2022 is investing in the Blue Economy.

Learn more at: <http://www.seventure.fr/en/>

## **Shift4Good**

Shift4Good is an impact venture capital fund dedicated to sustainable mobility. It aims to decarbonise the transport sector for goods and people, which alone accounts for around 20% of global CO2 emissions. Backed by top-notch institutional financial investors, but also major mobility players, Shift4Good has built a unique model to identify and support the best entrepreneurs, those capable of developing and deploying the radical innovations required by the climate emergency. Shift4Good has offices in Paris and Singapore.

"We are particularly proud to support Sinay and its teams, who have already demonstrated the relevance of their data, environment and mobility approach. In addition to the financial investment, we will provide the company with all of our support tools. : international development in Asia, connections with companies and public institutions, support from high-level experts, daily assistance to accelerate, requirement on the power and transparency of the impact of the business model", said Yann Marteil, co-founder & managing Partner of Shift4good.

Learn more at: [www.shift4good.com/](http://www.shift4good.com/)

## **About Motion Ventures**

Motion Ventures is a consortium-driven venture capital fund that makes strategic investments and offers tailored support to early-stage startups tackling challenges in the maritime value chain. The fund's structure offers startups unprecedented access to key maritime firms through the consortium of corporate investors, while anchor investors can participate in investment evaluations in a de-risked manner.

"As the maritime industry rapidly digitalises, stakeholders are seeking meaningful ways to leverage on data-driven approaches to optimise routes, reduce fuel consumption and save costs. Sinay helps transform complex maritime data into comprehensible decision-making indicators, enabling maritime stakeholders to derive meaningful insights to drive greater operational efficiency and regulatory compliance." Cliff Tan, Investment Manager at Motion Ventures

Learn more at: [www.motionventures.io](http://www.motionventures.io)

## **About Sustainable Ocean Alliance / Seabird Ventures**

Seabird Ventures is a venture capital fund investing in early-stage companies with market-driven innovations that will restore our ocean's health. Seabird Ventures is focused on investing in ventures that align to these impact

areas: Greenhouse Gas: Blue Carbon & CO2e Removal or Avoidance; Ecosystems and Species: Preservation & Restoration; Pollution: Waste Reduction & Circular Use; Blue Foods: Fisheries, Aquaculture, & Seafood Alternatives; and Ocean Data, Literacy & Research.

*Learn more at: <https://www.seabirdventures.fund/>*

### **About Alpana Ventures**

Alpana Ventures is a Swiss Venture Capital firm focusing on digital transformation. Committed to value creation, Alpana Ventures discovers deep tech solutions in Switzerland, Europe and the US. The team invests to embed them into innovative business models. From early to growth stage, Alpana Ventures provides more than capital. The team actively supports startups with a hands-on approach, business and governance mentoring, and through its international network. The 3 active Alpana funds are backing 35+ companies that leverage on new technologies to empower people.

“Since our first investment in 2019, Sinay reached the next level. This financial round is a great achievement and market validation. Thanks to its customer-centric approach, the combination of field maritime expertise and its proprietary AI and Big data solution, Sinay is resolving the challenges faced by the maritime industry while bringing outstanding value to its customers and preserving the environment,” said Nathalie Chemtob, Co-founder & Partner.

*Learn more at: <https://alpana-ventures.ch/>*

### **About Normandie Littoral**

Normandie Littoral, the investment fund dedicated to the maritime, coastal and river economy was created in 2020. It finances the different development phases of Normandy companies. To date, 4 companies have been supported, for €1.5 million invested. Normandie Littoral has the ambition to invest up to 10 million in the blue economy, accompanied by its 5 partners, Normandie Participations, Caisse d'Épargne Normandie, Groupama Center Manche, Crédit Maritime Grand Ouest and Crédit Maritime Banque Populaire du Nord .

“Normandie Littoral is proud to support the continued development of SINAY and the action undertaken by Normandie Participations. As a fund dedicated to the blue economy, we were seduced by the SINAY offer which covers the greatest concerns of maritime stakeholders and participates in the protection of the oceans”, said Christian FREMAUX, Directeur Général.

*Learn more at: <https://normandielittoral.fr/>*

### **About Betatron**

Betatron Venture Group is an early-stage venture capital firm based in Hong Kong and Singapore. We invest in fast-growing, resilient and climate adaptive companies across Asia (excluding China) and typically invest between US\$500k-US\$2million at the Seed to Series A stage. We're happy to lead your round and have funds reserved to follow on.

*Learn more at: <https://www.betatron.co/>*